

The South African Bank of Athens Limited

BASEL III – COMPOSITION OF CAPITAL DISCLOSURE
June 2016



BANK OF ATHENS

Business and Commercial Bank

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE**ANNEXURE A**

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2016-06-30

Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)		
Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	363,185
2	Retained earnings	-
3	Accumulated other comprehensive income (and other reserves)	5,439
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 column 1)	368,624
Common Equity Tier 1 capital: regulatory adjustments		
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	185,413
29	Common Equity Tier 1 (CET1) (BA700 line 64 column 1)	183,211
44	Additional Tier 1 capital (AT1) (BA700 line 76 column 1)	-
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 column 1)	183,211
Tier 2 capital and provisions		
50	Provisions	15,517
51	Tier 2 capital before regulatory adjustments (BA700 line 78 column 1)	65,517
Tier 2 capital: regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 column 1)	-
58	Tier 2 capital (T2) (BA700 line 87 column 1)	65,517
59	Total capital (TC = T1 + T2) (BA700 line 88 column 1)	248,728
60	Total risk weighted assets (BA700 line 6 column 7)	1,899,845
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 17 column 1)	9.6435
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 17 column 2)	9.6435
63	Total capital (as a percentage of risk weighted assets) (BA700 line 17 column 3)	13.0920
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	15,517
77	Cap on inclusion of provisions in Tier 2 under standardised approach	15,517

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

ANNEXURE B

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2016-06-30

Disclosure template for main features of regulatory capital instruments		Jun-16
1	Issuer	South African Bank of Athens
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not Applicable
3	Governing law(s) of the instrument	South African Banks Act 1990 (Act No. 94 of 1990)
Regulatory treatment		
4	Transitional Basel III rules	Tier 1 provided that the 5th year preceding the maturity of the instrument, the amount qualifying as Tier 2 capital shall be reduced by an amount equal to 20 percent of the amount so obtained. Annually thereafter an amount for each successive year will be decreased by 20 percent respectively.
5	Post-transitional Basel III rules	Not applicable
6	Eligible at solo group/group & solo instrument type (types to be specified by each jurisdiction)	Group
7	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	Subordinated debt
8	Par value of instrument	ZAR 50million
9	Accounting classification	ZAR 50million
10	Original date of issuance	Subordinated loan
11	Perpetual or dated	30-11-2015 & 30-12-2015
12	Original maturity date	Dated
13	Issuer call subject to prior supervisory approval	30-11-2022 & 30-12-2022
14	Optional call date, contingent call dates and redemption amount	Yes
15	Subsequent call date, if applicable	30-11-2022 & 30-12-2022
16		30-11-2020 & 30-12-2020
Coupons / dividends		
17	Fixed or floating dividend / coupon	30-11-2020 & 30-12-2020
18	Coupon rate and any related index	Fixed
19	Existence of a dividend stopper	6 months Jibar +
20	Fully discretionary, partially discretionary or mandatory	No
		Mandatory

21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Yes convertible into Common Equity Tier 1 Capital at the sole discretion of SARB in accordance with the provisions of Regulation 38(14)(a)(i) of the Banks Act of 1990
24	If convertible, conversion trigger (s)	At the discretion of the Regulator.
25	If convertible, fully or partially	At the discretion of the Regulator.
26	If convertible, conversion rate	20%
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1 Capital
29	If convertible, specify issuer of instrument it converts into	SABA
30	Write-down feature	Not Applicable
31	If write-down, write-down trigger (s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
34	If temporary write-down, description of write-up mechanism	Not Applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable